

**WARRENVILLE FIRE PROTECTION DISTRICT  
FIREFIGHTERS' PENSION MEETING  
3S472 Batavia Road, Warrenville, IL 60555  
Minutes of the Special meeting  
January 13, 2020**

President Capt. Eric Ermer called the meeting to order at 1625 hours at District Headquarters. In attendance were: Secretary Beth Fairbanks, Trustee Margie Leonard Trustee, Lt. Joe Levy and Trustee Terese Krafcheck.

Guests who arrived at 1826 hours were Bob Thompson, Alex Garber and Tony Perrin representing Fifth Third Bank (they left at 1800 hours).

Guests who arrived at 1728 hours were John Falduto and Ed Lavin representing Sawyer Falduto Asset Management (they left at 1815 hours)

Absent Treasurer Ex-officio Denise Pertell

**VISTORS' COMMENTS:**

None.

**MEMBERSHIP:**

None.

**NEW BUSINESS:**

The Pension Board Trustees asked questions and carried on a conversation with the representatives of Fifth Third Bank and Sawyer Falduto Asset Management at separate times during the meeting. Each firm gave a presentation on providing services to manage investments within the Warrenville Fire Protection District Firefighter's Pension Fund portfolio.

There was a discussion regarding each of the presentations after the guests left the meeting. Leonard moved to hire Sawyer Falduto Asset Management, LLC as the Investment Manager, transfer assets to Charles Schwab Corporation as the custodian of the Warrenville FPD Firefighter's Pension Funds and terminate the Investment Management Agreement with Fifth Third Bank; Levy seconded.

**ROLL CALL**

Ermer – AYE

Fairbanks – AYE

Krafcheck – AYE

Leonard – AYE

Levy – AYE

**MOTION CARRIED**

**Fairbanks**

**OLD BUSINESS:**

None.

**CLOSED SESSION:**

None.

**OTHER:**


None.

**ADJOURNMENT:**

Leonard moved to adjourn the meeting at 18:41 hours. Levy seconded.

5 ayes, MOTION CARRIED

Those present at the end of the meeting were Eric Ermer, Beth Fairbanks, Joe Levy, Margie Leonard and Terese Krafcheck.

  
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President

  
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Secretary