

**WARRENVILLE FIRE PROTECTION DISTRICT  
FIREFIGHTERS' PENSION MEETING  
3S472 Batavia Road, Warrenville, IL 60555  
Minutes of the Special meeting  
January 30, 2020**

President Capt. Eric Ermer called the meeting to order at 1708 hours at District Headquarters. In attendance were: Secretary Beth Fairbanks and Lt. Joe Levy.

Guests were Captain Al Thompson; and John Falduto and Ed Lavin representing Sawyer Falduto Asset Management.

Trustee Margie Leonard Trustee was listening to the meeting via telephone.

Absent was Treasurer Ex-officio Denise Pertell.

At 1709 hours, Fairbanks moved to approve the electronic attendance of Trustee Terese Krafcheck via telephone; Levy seconded.

3 ayes, 2 abstain      MOTION CARRIED

**VISTORS' COMMENTS:**

None.

**MEMBERSHIP:**

Captain Al Thompson submitted an application for Retirement and Benefits and a Combination of Creditable Service claim form from Barrington Fire Department (another Article 4 Firefighter Pension Fund). Sikich calculated Thompson's 1% contribution with interest to be paid by February 28, 2020. Ermer moved to accept Thompson's application contingent on paying the required payments to Warrenville FPD Firefighters Pension Fund and Barrington Fire Department Pension Fund by February 28, 2020 and the approval of the Barrington Pension Board; Levy seconded.

**ROLL CALL**

Krafcheck – AYE

Fairbanks – AYE

Ermer – AYE

Leonard – ABSTAIN

Levy – AYE

4 ayes, 1 abstain      MOTION CARRIED

**NEW BUSINESS:**

None.

**OLD BUSINESS:**

None.

**CLOSED SESSION:**

None.

**OTHER:**

John Falduto provided forms, which have been reviewed by the Pension's Attorney, for the Trustees to sign, engaging Sawyer Falduto Asset Manager as the new Investment Manager and

Schwab as the new custodian. The Trustees signed a letter of Termination to Fifth Third Bank as Manager and Custodian.

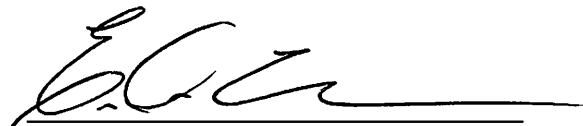
Fairbanks will request a transfer of funds from the Pension Trust account to the Pension checking account for pension benefit payments and vendor payments for the month of February to illuminate the chance that not all funds have been transferred to Schwab in February. The transfer of investment accounts from Fifth Third to Schwab should be complete by the end of February.

**ADJOURNMENT:**


Levy moved to adjourn the meeting at 17:35 hours. Ermer seconded.

4 ayes, 1 abstain      MOTION CARRIED

Those present at the end of the meeting were Eric Ermer, Beth Fairbanks, Joe Levy, John Falduto and Ed Lavin; Margie Leonard and Terese Krafcheck via telephone.



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President



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Secretary