

**MINUTES OF A SPECIAL MEETING OF
THE WARRENVILLE FPD FIREFIGHTERS' PENSION FUND
BOARD OF TRUSTEES
JULY 20, 2021**

A special meeting of the Warrenville FPD Firefighters' Pension Fund Board of Trustees was held on Wednesday, July 20, 2021 at 4:00 p.m. in the Warrenville FPD Fire Station located at 3S472 Batavia Road, Warrenville, Illinois 60555 and via videoconference in accordance with Public Act 101-0640, pursuant to notice.

CALL TO ORDER: Trustee Ermer called the meeting to order at 6:05 p.m.

ROLL CALL:

PRESENT: Trustees Eric Ermer, Joe Levy, Beth Fairbanks, Marge Leonard (*via videoconference*) and Terese Krafcheck

ABSENT: None

ALSO PRESENT: Dave Harrington, Sawyer Falduto Asset Management, LLC; Michelle Rice (*via videoconference*), Lauterbach & Amen, LLP (L&A); Dave Harrington, Sawyer Falduto Asset Management; Treasurer Denise Pertell, Warrenville FPD

PUBLIC COMMENT: There was no public comment.

FIREFIGHTERS' PENSION INVESTMENT FUND OF ILLINOIS (FPIF): *Notice of Assumption of Fiduciary Control of Pension Assets by FPIF – October 1, 2021:* The Board reviewed the Notice of Assumption of Fiduciary Control of Pension Assets received by FPIF and noted that the Warrenville FPD Firefighters' Pension Fund transition date is October 1, 2021.

Review/Approval of Authorized Agents: The Board reviewed the Resolution Appointing Authorized Agents in accordance with FPIF Rule 2021-01. A motion was made by Trustee Fairbanks and seconded by Trustee Leonard to adopt the Resolution appointing Trustees Fairbanks and Ermer as the Authorized Agents for the Warrenville FPD Firefighters' Pension Fund. Motion carried by roll call vote.

AYES: Trustees Ermer, Levy, Fairbanks, Leonard and Krafcheck

NAYS: None

ABSENT: None

Review/Approval of Transfer Task Resolution: The Board reviewed the Transfer Task Resolution. A motion was made by Trustee Krafcheck and seconded by Trustee Fairbanks to adopt Resolution 2021-02 as prepared. Motion carried by roll call vote.

AYES: Trustees Ermer, Levy, Fairbanks, Leonard and Krafcheck

NAYS: None

ABSENT: None

Review/Approval of Transferal Notice Form: The Board reviewed the Letter of Transferal Notice Form. A motion was made by Trustee Fairbanks and seconded by Trustee Krafcheck to approve the Letter of Transferal Notice as prepared. Motion carried by roll call vote.

AYES: Trustees Ermer, Levy, Fairbanks, Leonard and Krafcheck

NAYS: None

ABSENT: None

Review of Cash Flow Projections, Review/Approval of Transition Cash Retention and Identification of Local Account(s) for Cash: The Board discussed cash flow needs for the coming months. A motion was made by Trustee Leonard and seconded by Trustee Krafcheck to maintain four months of cash in the local bank account for the purpose of paying benefits and pension expenses post consolidation. Motion carried by roll call vote.

AYES: Trustees Ermer, Levy, Fairbanks, Leonard and Krafcheck
NAYS: None
ABSENT: None

Review of FPIF Member Fund Questionnaire from Northern Trust: The Board discussed the questionnaire provided by Northern Trust. Sawyer Falduto will provide documentation to assist the Board in completion.

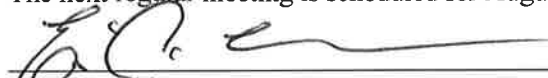
Amendments to Investment Professional and Custodial Agreements: Mr. Harrington discussed the amendments to the Investment Advisory Agreement with Sawyer Falduto. A motion was made by Trustee Fairbanks and seconded by Trustee Krafcheck to approve the amendments as presented. Motion carried by roll call vote.

AYES: Trustees Ermer, Levy, Fairbanks, Leonard and Krafcheck
NAYS: None
ABSENT: None

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Fairbanks and seconded by Trustee Krafcheck to adjourn the meeting at 6:30 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for August 18, 2021 at 3:30 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 18 Aug 21.

Minutes prepared by Michelle Rice, Pension Services Administrator, Lauterbach & Amen, LLP