

**MINUTES OF A REGULAR MEETING OF
THE WARRENVILLE FPD FIREFIGHTERS' PENSION FUND
BOARD OF TRUSTEES
APRIL 15, 2026**

A regular meeting of the Warrenville FPD Firefighters' Pension Fund Board of Trustees was held on Wednesday, April 15, 2026 at 4:00 p.m. in the Warrenville FPD Fire Station located at 3S472 Batavia Road, Warrenville, Illinois 60555, pursuant to notice.

CALL TO ORDER: Trustee Levy called the meeting to order at 4:01 p.m.

ROLL CALL:

PRESENT: Trustees Joe Levy, Jenna Reavy, Terese Krafcheck and Alasdair Thompson

ABSENT: Trustee Austin Wiedmyer

ALSO PRESENT: Ed Lavin, Sawyer Falduto Asset Management, LLC; Elizabeth Adelman and Jessica Garcia, Lauterbach & Amen (L&A)

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *January 21, 2026 Regular Meeting:* The Board reviewed the January 21, 2026 regular meeting minutes. A motion was made by Trustee Thompson and seconded by Trustee Krafcheck to approve the January 21, 2026 regular meeting minutes as written. Motion carried unanimously by voice vote.

January 21, 2026 Regular Meeting Closed Session: The Board reviewed the January 21, 2026 regular meeting closed session minutes. A motion was made by Trustee Krafcheck and seconded by Trustee Thompson to approve the January 21, 2026 regular meeting closed session minutes as written. Motion carried unanimously by voice vote.

ACCOUNTANT'S REPORT – SIKICH, LLC: *Presentation and Approval of Bills:* The Board reviewed the Disbursement Warrant for the period December 31, 2025 through March 31, 2026 for total disbursements of \$13,533.95. A motion was made by Trustee Krafcheck and seconded by Trustee Thompson to approve the disbursements shown on the Disbursement Warrant in the amount of \$13,533.95. Motion carried by roll call vote.

AYES: Trustees Levy, Reavy, Krafcheck and Thompson

NAYS: None

ABSENT: Trustee Wiedmyer

Additional Bills, if any: There were no additional bills presented for approval.

Discussion/Possible Action – Cash Management Policy: The Board discussed the Cash Management Policy and determined no changes are required at this time.

Update Charles Schwab Account Signers: The Board discussed updating the Charles Schwab account signers. A motion was made by Trustee Thompson and seconded by Trustee Krafcheck to designate Trustee Reavy as a signer on the Charles Schwab account. Motion carried by roll call vote.

AYES: Trustees Levy, Reavy, Krafcheck and Thompson

NAYS: None

ABSENT: Trustee Wiedmyer

INVESTMENT REPORTS: *Sawyer Falduto Asset Management, LLC:* Mr. Lavin presented the Quarterly Report for the period ending March 31, 2026. As of March 31, 2026, the ending market value held in the Charles Schwab money market account is \$115,871.

FPIF – Marquette Associates: The Board reviewed the Marquette Associates report for the period February 28, 2026. As of February 28, 2026, the one-month total net return is 1.8% and the year-to-date net return is 3.9% for an ending market value of \$11,507,532,281. The current asset allocation is as follows: Total Equity at 56.1%, Fixed Income at 31.8%, Alternatives at 10.2% and Cash at 1.9%.

Statement of Results: The Board reviewed the FPIF Statement of Results for the periods ending December 31, 2025, January 31, 2026 and February 28, 2026. As of February 28, 2026, the beginning value for the period was \$10,011,773.59, the ending value was \$10,163,481.95 and the net return was 2.02%.

A motion was made by Trustee Thompson and seconded by Trustee Krafcheck to accept the Sawyer Falduto quarterly report as presented. Motion carried unanimously by voice.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board was reminded that the Statement of Economic Interest are due May 1, 2026.

Affidavits of Continued Eligibility: The Board noted that L&A mailed Affidavits of Continued Eligibility to all pensioners with a due date of April 30, 2026. A status update will be provided at the next regular meeting.

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: There were no applications for membership or withdrawals from the Fund.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: There were no applications for retirement or disability benefits.

NEW BUSINESS: *Certify Board Election Results – Active Member Position:* L&A conducted an election for one of the active member positions on the Warrenville FPD Firefighters' Pension Fund Board of Trustees. Joe Levy ran unopposed and was reelected for a three-year term expiring April 30, 2029. A motion was made by Trustee Krafcheck and seconded by Trustee Thompson to certify the active member election results. Motion carried unanimously by voice vote.

Appointed Member Vacancy: The Board noted that Trustee Jenna Reavy was appointed to the Warrenville FPD Firefighters' Pension Fund Board of Trustees by the District.

Review/Adopt - Resolution Updating Account Representatives for Northern Trust Global Cash Movement Portal and Northern Trust GCM Maintenance Form: The Board discussed updating the Account Representative for Northern Trust Global Cash Movement Portal and the Northern Trust GCM Maintenance Form. A motion was made by Trustee Thompson and seconded by Trustee Krafcheck to remove Beth Fairbanks and add Jenna Reavy as an Account Representative for IFPIF. Motion carried by roll call vote.

AYES: Trustees Levy, Reavy, Krafcheck and Thompson

NAYS: None

ABSENT: Trustee Wiedmyer

Discussion/Possible Action- Authorized Agents for FPIF: The Board discussed the Authorized Agents for FPIF. A motion was made by Trustee Krafcheck and seconded by Trustee Levy to designate Jenna Reavy as an Authorized Agents for IFPIF. Motion carried by roll call vote.

AYES: Trustees Levy, Reavy, Krafcheck and Thompson

NAYS: None

ABSENT: Trustee Wiedmyer

Discussion/Possible Action- Lauterbach & Amen Engagement Letter: The Board reviewed the L&A three-year engagement letter. A motion was made by Trustee Thompson and seconded by Trustee Levy to engage L&A in the annual amounts as follows: \$5,124.00 for the year ended April 30, 2027; \$5,328.00 for the year ended April 30, 2028; and \$5,544.00 for the year ended April 30, 2029. Motion carried by roll call vote.

AYES: Trustees Levy, Wiedmyer, Reavy, Krafcheck and Thompson

NAYS: None

ABSENT: None

Discussion/Possible Action- Sikich, LLP Engagement Letter: The Board reviewed the Sikich, LLP engagement letter. A motion was made by Trustee Thompson and seconded by Trustee Krafcheck to engage Sikich, LLP through the fiscal year ended April 2027. Motion carried by roll call vote.

AYES: Trustees Levy, Wiedmyer, Reavy, Krafcheck and Thompson

NAYS: None

ABSENT: None

ATTORNEY'S REPORT – OTTOSEN DINOLFO: *Legal Updates:* There were no legal updates.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Thompson and seconded by Trustee Levy to adjourn the meeting at 4:25p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for August 19, 2026 at 3:45 p.m.

Board President or Secretary

Minutes approved by the Board of Trustees on _____.

Minutes prepared by Jessica Garcia, Professional Services Administrator, Lauterbach & Amen